

April 30, 1998

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MEMORANDUM ACCOUNTS

7002 To record initial receipt of Guaranteed Loan Level as shown on approved apportionment schedule, SF 132.
Comments: For guaranteed loans.

Memorandum Accounts

Debit 8010 Guaranteed Loan Level (GLL)

Credit 8020 Guaranteed Loan Level - Apportioned

Budgetary Accounts

None

Proprietary Accounts

None

7004 To record binding contracts entered into by private lenders.
Comments: For guaranteed loans.

Memorandum Accounts

Debit 8020 Guaranteed Loan Level - Apportioned

Credit 8040 Guaranteed Loan Level - Used Authority

Budgetary Accounts

None

Proprietary Accounts

None

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MISCELLANEOUS ADJUSTMENTS

8002 To record Unexpended Appropriations used this fiscal year to finance expense of operations.

Comments: Companion entry TXXXX and could be recorded yearly, monthly, or by transaction.

Transaction Origin: SGL Account 5700 Guidance

Budgetary Accounts

None

Proprietary Accounts

Debit 3100 Unexpended Appropriations

Credit 5700 Appropriations Used

8004 To close Unexpended Appropriations Funding Canceled Payable.

Comments:

Transaction Origin: SGL Canceled Payable Guidance

Budgetary Accounts

None

Proprietary Accounts

Debit 3100 Unexpended Appropriations

Credit 3105 Appropriated Capital Funding Canceled Payables

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YEAR-END ADJUSTMENTS

9102 To record the decommitment of unobligated current year commitments.

Budgetary Accounts

Debit 4700 Commitments

Credit 4610 Allotments - Realized Resources

Credit 4620 Other Funds Available for Commitment/Obligation

Proprietary Accounts

None

9104 To record in the transferring agency, the adjustment to anticipated appropriation and/or allocation transfers.

Comments: Balance in anticipated accounts must be zero at year end. Reverse for receiving agency.

Budgetary Accounts

Debit 4160 Anticipated Transfers - Current-Year Authority

Debit 4165 Anticipated Allocation Transfers

Debit 4180 Anticipated Transfers - Prior-Year Authority

Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

None

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9106 To record reductions of resources to match obligations in permanent indefinite fund via FMS-2108.

Comments: To record as adjusting entry prior to preparing the pre-closing trial balance.

Budgetary Accounts

Debit 4450 Unapportioned Authority - Available

Debit 4510 Apportionments

Debit 4610 Allotments - Realized Resources

Debit 4620 Other Funds Available for Commitment/Obligation

Credit 4391 Adjustments to Indefinite No-Year Authority

Proprietary Accounts

Debit 3100 Unexpended Appropriations

Credit 1010 Fund Balance with Treasury

9108 To record removal of unfilled customer orders in excess of obligations.

Comments: For expiring accounts only. To record as adjusting entry prior to preparing the pre-closing trial balance.

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4620 Other Funds Available for Commitment/Obligation

Credit 4221 Unfilled Customer Orders Without Advance

Proprietary Accounts

None

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- 9110 To record removal of unfilled customer orders paid and to return advance in excess of obligations.
Comments: To record as adjusting entry prior to preparing the pre-closing trial balance.

Budgetary Accounts

Debit 4610 Allotments - Realized Resources

Debit 4620 Other Funds Available for Commitment/Obligation

Credit 4222 Unfilled Customer Orders With Advance

Proprietary Accounts

Debit 2310 Advances from Others

Credit 1010 Fund Balance with Treasury

- 9112 To record cancellation of expired authority and withdraw funds via FMS-2108.
Comments: Use only at the end of the fifth year authority expires.

Budgetary Accounts

Debit 4650 Allotments - Expired Authority

Credit 4350 Canceled Authority

Proprietary Accounts

Debit 3100 Unexpended Appropriations

Credit 1010 Fund Balance with Treasury

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- 9114 To record cancellation of expired authority not previously expired and withdraw funds.
Comments: Authority canceled early by administrative action.

Budgetary Accounts

Debit 4450 Unapportioned Authority - Available

Debit 4510 Apportionments

Debit 4610 Allotments - Realized Resources

Debit 4620 Other Funds Available for Commitment/Obligation

Credit 4350 Canceled Authority

Proprietary Accounts

Debit 3100 Unexpended Appropriations

Credit 1010 Fund Balance with Treasury

- 9116 To record adjustments for anticipated resources not realized.
Comments: Balances are reduced to zero.

Budgetary Accounts

Debit 4450 Unapportioned Authority - Available

Debit 4590 Apportionments - Unavailable

Credit 4032 Anticipated Contract Authority

Credit 4042 Estimated Borrowing Authority - Indefinite

Credit 4060 Anticipated Collections from Non-Federal Sources

Credit 4070 Anticipated Collections from Federal Sources

Credit 4120 Appropriations Anticipated - Indefinite

Credit 4210 Anticipated Reimbursements and Other Income

Credit 4215 Anticipated Appropriation Trust Fund Expenditure Transfers

Credit 4310 Anticipated Recoveries of Prior-Year Obligations

Proprietary Accounts

None

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- 9118 To record adjustments for anticipated reductions not realized.
Comments: Balances are reduced to zero.

Budgetary Accounts

Debit 4034 Anticipated Adjustments to Contract Authority
Debit 4044 Anticipated Reductions to Borrowing Authority
Debit 4047 Anticipated Payments to Treasury
Credit 4450 Unapportioned Authority - Available

- 9120 To record adjustments for resources realized anticipated balances realized in excess of anticipated balances.
Comments: Abnormal balances are adjusted to zero.

Budgetary Accounts

Debit 4060 Anticipated Collections from Non-Federal Sources
Debit 4070 Anticipated Collections from Federal Sources
Debit 4120 Appropriations Anticipated - Indefinite
Debit 4210 Anticipated Reimbursements and Other Income
Debit 4215 Anticipated Appropriation Trust Fund Expenditure Transfers
Debit 4310 Anticipated Recoveries of Prior-Year Obligations
Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

None

- 9122 To record adjustments to reductions to resources made in excess of anticipated reductions.
Comments: Abnormal balances are adjusted to zero.

Budgetary Accounts

Debit 4450 Unapportioned Authority - Available
Credit 4034 Anticipated Adjustments to Contract Authority
Credit 4044 Anticipated Adjustments to Borrowing Authority
Credit 4047 Anticipated Payments to Treasury

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YEAR-END BUDGETARY CLOSING ENTRIES

9302 To record consolidation of actual net funded resources and reductions for funds that have been withdrawn.

Comments: Entry continued on the next page. Account 4392 and 4393 may require a flag to separate from rescissions of an unfunded resource. Since closing is different it may require separate accounts.

Budgetary Accounts

Debit 4147 Actual Payments to Treasury

Debit 4170 Transfers - Current-Year Authority

Debit 4175 Allocation Transfers

Debit 4190 Transfers - Prior-Year Authority

Debit 4195 Transfer of Resources with Obligations

Debit 4391 Adjustments to Indefinite No-Year Authority

Debit 4392 Rescissions - Current-Year

Debit 4393 Rescissions - Prior-Year

Debit 4396 Authority Permanently not Available Pursuant to Public Law

Debit 4201 Total Actual Resources - Collected

Credit 4111 Debt Liquidation Appropriations

Credit 4112 Deficiency Appropriations

Credit 4115 Loan Subsidy Appropriation - Definite - Current

Credit 4116 Entitlement Loan Subsidy Appropriation - Indefinite

Credit 4117 Loan Administrative Expense Appropriation - Definite - Current

Credit 4118 Re-estimated Discretionary Loan Subsidy Appropriation - Indefinite
- Permanent

Credit 4119 Other Appropriations Realized

Credit 4121 Loan Subsidy Appropriation - Indefinite - Current

Credit 4138 Resources Realized from Contract Authority

Credit 4148 Resources Realized from Borrowing Authority

Credit 4150 Reappropriations

Credit 4170 Transfers - Current-Year Authority

Credit 4175 Allocation Transfers

Credit 4190 Transfers - Prior - Year Authority

Credit 4195 Transfer of Resources with Obligations

Entry continued on next page....

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Credit 4201 Total Actual Resources - Collected
Credit 4252 Reimbursements and Other Income Earned - Collected
Credit 4255 Appropriation Trust Fund Expenditure Transfers - Collected
Credit 4261 Actual Collection of Fees
Credit 4262 Actual Collection of Loan Principal
Credit 4263 Actual Collection of Loan Interest
Credit 4264 Actual Collection of Rent
Credit 4265 Actual Collections from Sale of Foreclosed Property
Credit 4266 Actual Collections - Non-Federal
Credit 4271 Actual Program Fund Subsidy Collected - Definite - Current
Credit 4272 Actual Program Fund Subsidy Collected - Indefinite - Permanent
Credit 4273 Interest Collected from Treasury
Credit 4274 Actual Program Fund Subsidy Collected - Indefinite - Current
Credit 4275 Actual Collections from Liquidating Fund
Credit 4276 Actual Collections from Financing Fund
Credit 4277 Other Actual Collections - Federal
Credit 4391 Adjustments to Indefinite No-Year Authority

Proprietary Accounts
None

9304 To record closing of fiscal year contract authority.
Comments: Account 4392 and 4393 may require a flag or different account number to
separate from rescissions of an unfunded resource.

Budgetary Accounts
Debit 4133 Actual Adjustments to Contract Authority
Debit 4135 Contract Authority Converted to Cash
Debit 4392 Rescissions - Current-Year
Debit 4393 Rescissions - Prior-Year
Debit 4139 Contract Authority Carried Forward
Credit 4131 Current-Year Contract Authority Realized - Definite
Credit 4132 Current-Year Contract Authority Realized - Indefinite
Credit 4139 Contract Authority Carried Forward

Proprietary Accounts
None

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- 9306 To record closing of fiscal year borrowing authority.
Comments: Account 4392 and 4393 may require a flag or different account number to separate from rescissions of an unfunded resource.

Budgetary Accounts

Debit 4143 Actual Reductions to Borrowing Authority
Debit 4145 Borrowing Authority Converted to Cash
Debit 4392 Rescissions - Current-Year
Debit 4393 Rescissions - Prior-Year
Debit 4149 Borrowing Authority Carried Forward
Credit 4141 Current-Year Borrowing Authority Realized - Definite
Credit 4142 Current-Year Borrowing Authority Realized - Indefinite
Credit 4149 Borrowing Authority Carried Forward

Proprietary Accounts

None

- 9308 To record closing of unobligated balances to unapportioned authority for unexpired funds.

Budgetary Accounts

Debit 4420 Unapportioned Authority - Pending Rescission
Debit 4430 Unapportioned Authority - OMB Deferral
Debit 4450 Unapportioned Authority - Available
Debit 4510 Apportionments
Debit 4610 Allotments - Realized Resources
Debit 4630 Funds Not Available for Commitment/Obligation
Debit 4700 Commitments
Credit 4450 Unapportioned Authority - Available
Credit 4620 Other Funds Available for Commitment/Obligation

Proprietary Accounts

None

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9310 To record closing unobligated balances to expired authority.

Budgetary Accounts

Debit 4420 Unapportioned Authority - Pending Rescission
Debit 4430 Unapportioned Authority - OMB Deferral
Debit 4450 Unapportioned Authority - Available
Debit 4510 Apportionments
Debit 4610 Allotments - Realized Resources
Debit 4630 Funds Not Available for Commitment/Obligation
Debit 4700 Commitments
Credit 4650 Allotments - Expired Authority

Proprietary Accounts

None

9312 To record closing Expended Authority - Paid and related adjustments.

Comments: Use adjustment accounting only in year 2 and later.

Budgetary Accounts

Debit 4902 Expended Authority - Paid
Debit 4982 Upward Adjustments of Prior-Year Paid Expended Authority
Debit 4201 Total Actual Resources - Collected
Credit 4201 Total Actual Resources - Collected
Credit 4972 Downward Adjustments of Prior-Year Paid Expended Authority -
Refunds Collected

Proprietary Accounts

None

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- 9314 To record closing related adjustments to Expended Authority - Unpaid.
Comments: Use adjustment accounting only in year 2 and later.

Budgetary Accounts

Debit 4901 Expended Authority - Unpaid

Debit 4981 Upward Adjustments of Prior-Year Unpaid Expended Authority

Credit 4901 Expended Authority - Unpaid

Credit 4971 Downward Adjustments of Prior-Year Unpaid Expended Authority

Proprietary Accounts

None

- 9316 To record closing related adjustments to Undelivered Orders - Paid.
Comments: Use adjustments accounts only in year 2 or later.

Budgetary Accounts

Debit 4832 Undelivered Orders, Transferred - Paid

Debit 4882 Upward Adjustments of Prior-Year Paid Undelivered Orders

Debit 4802 Undelivered Orders - Paid

Credit 4802 Undelivered Orders - Paid

Credit 4832 Undelivered Orders, Transferred - Paid

Credit 4872 Downward Adjustments of Prior-Year Paid Undelivered Orders

Proprietary Accounts

None

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- 9318 To record closing related adjustments to Undelivered Orders - Unpaid.
Comments: Use adjustments accounts only in year 2 or later.

Budgetary Accounts

Debit 4831 Undelivered Orders, Transferred - Unpaid
Debit 4881 Upward Adjustments of Prior-Year Unpaid Undelivered Orders
Debit 4801 Undelivered Orders - Unpaid
Credit 4801 Undelivered Orders - Unpaid
Credit 4831 Undelivered Orders, Transferred - Unpaid
Credit 4871 Downward Adjustments of Prior-Year Unpaid Undelivered Orders

Proprietary Accounts

None

YEAR-END PROPRIETARY CLOSING ENTRIES

- 9402 To record closing revenue and expense accounts to net results of operations.
Comments:

Budgetary Accounts

None

Proprietary Accounts

Debit 5100 Revenue from Goods Sold
Debit 5200 Revenue from Services Provided
Debit 5310 Interest Revenue
Debit 5320 Penalties and Fines Revenue
Debit 5400 Benefit Program Revenue
Debit 5500 Insurance and Guarantee Premium Revenue
Debit 5600 Donated Revenue - Financial Resources
Debit 5610 Donated Revenue - Nonfinancial Resources
Debit 5700 Appropriations Used
Debit 5720 Financing Sources Transferred In without Reimbursement

Entry continued on next page....

Debit 5780 Imputed Financing Sources

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Debit 5790 Other Financing Sources
Debit 5800 Tax Revenues
Debit 5890 Tax Revenue Refunds
Debit 5900 Other Revenue
Debit 6190 Contra Bad Debt Expense - Incurred for Others
Debit 6199 Adjustments to Subsidy Expense
Debit 6600 Applied Overhead
Debit 3310 Cumulative Results of Operations
Credit 5109 Contra Revenue for Goods Sold
Credit 5209 Contra Revenue for Services Provided
Credit 5319 Contra Revenue for Interest
Credit 5329 Contra Revenue for Penalties and Fines
Credit 5409 Contra Revenue for Benefit Program Revenue
Credit 5509 Contra Revenue for Insurance and Guarantee Premium Revenue
Credit 5609 Contra Revenue for Donations - Financial Resources
Credit 5619 Contra Donated Revenue - Nonfinancial Resources
Credit 5809 Contra Revenue for Taxes
Credit 5909 Contra Revenue for Other Revenue
Credit 5730 Financing Sources Transferred Out Without Reimbursement
Credit 5790 Other Financing Sources
Credit 5799 Adjustment of Appropriations Used
Credit 5990 Collections for Others
Credit 6100 Operating Expenses/Program Costs
Credit 6310 Interest Expenses on Borrowing from Treasury
Credit 6320 Interest Expenses on Securities
Credit 6330 Other Interest Expenses
Credit 6500 Cost of Goods Sold
Credit 6710 Depreciation, Amortization, and Depletion
Credit 6720 Bad Debt Expense
Credit 6730 Imputed Costs
Credit 6790 Other Expenses Not Requiring Budgetary Resources
Credit 6800 Future Funded Expenses
Credit 6900 Non Production Costs

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9404 To record closing adjustments for other gains and losses into cumulative results of operations.

Budgetary Accounts
None

Proprietary Accounts

Debit 3310 Cumulative Results of Operations
Debit 7110 Gains on Disposition of Assets
Debit 7190 Other Gains
Debit 7300 Extraordinary Items
Debit 7400 Prior Period Adjustments
Debit 7600 Changes in Actuarial Liability
Credit 3310 Cumulative Results of Operations
Credit 7210 Losses on Disposition of Assets
Credit 7290 Other Losses
Credit 7300 Extraordinary Items
Credit 7400 Prior Period Adjustments
Credit 7500 Distribution of Income - Dividend
Credit 7600 Changes in Actuarial Liability

9406 To record closing of miscellaneous receipts at end of year
Comments: Proposed

Budgetary Accounts
None

Proprietary Accounts

Debit 2980 Custodial Liability
Credit 1010 Fund Balance with Treasury

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YEAR-END MEMORANDUM CLOSING ENTRIES

9602 To record closing used authority of guaranteed loan level upon completion of
Guaranteed Loan program.

Comments: Used to track Guaranteed Loan level.

Memorandum Accounts

Debit 8040 Guaranteed Loan Level - Used Authority

Credit 8010 Guaranteed Loan Level (GLL)

Budgetary Accounts

None

Proprietary Accounts

None

9604 To record closing apportioned authority into unused authority.

Comments: Prior year balance of unused authority.

Memorandum Accounts

Debit 8020 Guaranteed Loan Level - Apportioned

Credit 8045 Guaranteed Loan Level - Unused Authority

Budgetary Accounts

None

Proprietary Accounts

None

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- 9606 To record closing new disbursements and collections by lenders into the cumulative disbursements by lenders.
Comments: Tracks outstanding principal of third party lenders reported in the footnotes of the Form and Content financial statements.

Memorandum Accounts

Debit 8053 Guaranteed Loan New Disbursements by Lenders

Debit 8070 Guaranteed Loan Cumulative Disbursements by Lenders

Credit 8065 Guaranteed Loan Collections, Defaults, and Adjustments

Credit 8070 Guaranteed Loan Cumulative Disbursements by Lenders

Budgetary Accounts

None

Proprietary Accounts

None

- 9608 To record closing all unused authority no longer available for use.
Comments:

Memorandum Accounts

Debit 8045 Guaranteed Loan Level - Unused Authority

Credit 8010 Guaranteed Loan Level (GLL)

Budgetary Accounts

None

Proprietary Accounts

None